VERMONT STATE EMPLOYEE'S CREDIT UNION WIRE TRANSFER AGREEMENT

Updated 07/2009

By Order Of:_____ **Account # to be debited:**_____

Transfer Amount: $_____**US Dollars** **Wiring Fee: $**_____ **($18 Domestic, $40 International)**

Members Mailing Address: _____

Members Daytime Phone #:_____ **Home Phone #:**_____

Receiving Bank Name:_____ R**OUTING/ABA#**_____

***IBAN#**_____ ***BIC/SWIFT#** _____ **(*International wires only)**

Receiving Bank Address:_____ _____
Street **City, State & Zip** **Country**

For Credit To:_____ **Account # to be credited:** _____

For Credit To Address : _____
(optional for domestic; required for international)

For Further Credit To:_____ **Account # to be credited:** _____
(only if applicable)

For Further Credit To Address: _____
(optional for domestic; required for international)

Special Instructions: _____

All parties herby agree as follows for all outgoing wire transfer request:

1. Governing Law: Funds transfers sent to, or received by, on behalf of the member may go by Fedwire. Regulation J and UCC-4A govern Fedwire Transfers. In Addition to these laws, the provisions of the Agreement shall apply to all wire transfers.

2. Posting Of The Debit To The Members Account: The Members account will be debited on the date of the origination of the wire transfer request.

3. Wire Transfer Hours: A member may request the Wire Transfer during the Credit Union's business hours. The Credit Union will process the same day outgoing transfers up until 2:45 pm for National Wires and 2:45 pm for International Wires. Wire Transfer Requests received after these cut-off times will be processed the next business day.

4. Further Credit: The Credit Union is not responsible for any delays in crediting the beneficiary account due to the receiving bank policies. It is the receiver's responsibility to process the received request in a timely manner.

5. Refunds: The member understands that once a wire transfer is initiated, the Credit Union has no further responsibility. Wire Transfers transmitted in error due to incorrect information given by the Member will be the Member's responsibility. Wire transfers are INSTANT and IRREVOCABLE and cannot be withdrawn.

6. Fees And Other Charges: The Credit Union will assess a fee for all outgoing Transfers as disclosed in the Truth-in-Savings disclosure or VBiz Rate Sheet & Account Information.

7. Liability: In no event shall the VSECU be liable for any consequential, special or indirect loss or damage which the member may incur or suffer in connection with the agreement or service, including without limitation loss or damage from subsequent wrongful dishonor resulting from acts pursuant to this agreement, regardless of whether the likelihood of such a loss or damage was known by us and regardless of the basis, theory or nature of the action on which a claim is asserted.

I understand that this transaction is between the undersigned and the beneficiary. The Credit Union is not party to any agreement between the undersigned and the beneficiary and its only obligation is to transfer these funds in accordance with the request. I understand the terms set for this request and agree to all liabilities and charges stated.

Signed:_____ ***Date:***_____

Member Identification:_____

BELOW FOR CREDIT USE ONLY

Wire received in person____ Wire received by fax_____ (MSC's check one)

MSC:_____ Callback:_____ Phone # Called: _____Source of Verf: _____Date:_____Time: _____

Journal and Input By: _____ Date:_____ Time:_____ OFAC_____

Reviewed and reconciled by:_____ Date:_____ Time:_____