Vermont State Employees Credit Union
Balance Sheet - Detailed **Oct-09**

Assets

Cash		Loans		Non-Interest Bearing Assets	
Non-Earning DDA	5,587	Real Estate Loans		Fixed Assets	
Vault Cash	1,633,369	Fixed Rate Mortgages	123,916,070	Land & Building	8,355,860
Other Cash	0	Variable Rate Mortgages	73,899,840	Furniture & Fixtures	341,515
Total Cash:	**$1,638,956**	Home Equity Loans	16,082,601	Data Processing Equipment	641,513
		Total Real Estate Loans:	**$213,898,511**	**Total Fixed Assets:**	**$9,338,888**
Investments					
US Government Obligations	17,221,781	Line of Credit Loans		Other Assets	
Federal Agencies Securities	96,223,223	Line of Credit - OD	897,991	Share Insurance Fund	3,615,642
Trust/Mutual Funds	0	Line of Credit - CC	10,182,084	Other Assets	5,774,751
Corporate Central CUs	16,394,776	**Total Line of Credit Loans:**	**$11,080,075**	Other Real Estate Owned	0
Commerical Banks	241,722			**Total Other Assets:**	**$9,390,393**
Corporate CU Certificates	17,400,000	Other Loans		**Total Non-Interest Bearing Assets:**	**$18,729,281**
Federal Reserve	581,241	Share Secured Loans	4,513,524		
Loans to CUs	0	Unsecured Loans	6,650,296	**Total Assets:**	**$483,244,701**
Other Investments	1,258,314	New & Used Motor Vehicle Loans	55,776,063		
Asset Balancing Account	0	Business Loans	10,604,017		
Total Investments:	**$149,321,057**	Other Loans	10,894,461		
Unreal G/L AFS Invest	1,128,220	**Total Other Loans:**	**$88,438,361**		
Net Total Investments:	**$150,449,277**	**Total Loans:**	**$313,416,947**		
		Allowance for Loan Loss	(989,760)		
		Net Total Loans:	**$312,427,187**		

Liabilities Shares and Equity

Liabilities		Shares		Equity	
Borrowings		Regular Shares & Club Accounts	127,050,887	Regular Reserves	11,953,743
Notes Payable and RRAs	5,953,070	Business Shares/Money Markets/DDA	14,220,833	Special Reserves	0
Other Borrowed Funds	0	Share Draft Accounts	33,930,087	Other Reserves	0
Liability Balancing Account	0	Money Market Accounts	71,499,295	Undivided Earnings	26,099,579
Total Borrowings:	**$5,953,070**	Share Certificates	135,702,144	Net Income/(Loss)	2,136,259
		Business Share Certificates	4,081,017	Other Comprehensive Income	1,181,961
Other Liabilities		IRA	1,047,235	**Total Equity:**	**$41,371,542**
Div Pay - Time Deposits	60,197	IRA Certificates	44,145,358		
Div Pay - Demand Deposits	0	**Total Shares:**	**$431,676,856**	**Total Liabilities Shares and Equity:**	**$483,244,701**
Interest Payable - Share Certs	162,061				
Interest Payable - IRAs	68,317				
Accounts Payable	1,984,886				
Other Liabilities	1,967,772				
Total Other Liabilities:	**$4,243,233**				
Total Liabilities:	**$10,196,303**				