

Vermont State Employees Credit Union
Balance Sheet-Detailed

October 31, 2021

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 453,508,949	Borrowings	\$ 385,000
Variable Rate Real Estate	\$ 106,472,832	Other Liabilities	\$ 13,713,455
Home Equity Lines of Credit	\$ 28,407,642	Total Liabilities	\$ 14,098,455
Total Real Estate Secured	\$ 588,389,423		
Overdraft Lines of Credit	\$ 716,983	Membership Shares	\$ 455,206,022
Credit Cards	\$ 13,758,403	Share Drafts	\$ 133,829,987
Unsecured Loans	\$ 80,023,080	Money Market	\$ 164,347,908
Vehicle Secured	\$ 48,008,263	Certificates	\$ 92,032,551
Indirect Vehicle Secured	\$ 21,818,614	IRA Certificates	\$ 35,850,265
Deposit Secured	\$ 2,349,458	Total Member Deposits	\$ 881,266,733
Other Loans	\$ 28,007,490		
Total Consumer Loans	\$ 194,682,291	Business Shares	\$ 14,735,360
		Business Share Drafts	\$ 43,099,841
Business Real Estate	\$ 56,993,495	Business Money Markets	\$ 28,818,755
Business Secured	\$ 13,923,965	Business Certificates	\$ 4,391,292
Business Participations	\$ 11,365,788	Total Business Deposits	\$ 91,045,247
Business Unsecured	\$ 7,156,741		
Total Business Loans	\$ 89,439,988	TOTAL SHARES	\$ 972,311,980
TOTAL LOANS	\$ 872,511,702	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (5,122,980)		
TOTAL NET LOANS	\$ 867,388,722	TOTAL LIABILITIES AND SHARES	\$ 986,410,435
INVESTMENTS		EQUITY	
US Government Obligations	\$ 7,682,527	Regular Reserves	\$ 11,953,743
Federal Agency Securities	\$ 18,585,397	Retained Earnings	\$ 70,448,531
Mortgage Backed Securities	\$ 103,709,942	Acquired Capital	\$ 813,177
Corporate Credit Union Investments	\$ 2,884,810	Net Income	\$ 11,250,355
Federal Reserve Account	\$ 27,999,380	Total Core Capital	\$ 94,465,806
Commercial Banks	\$ 1,782,175		
Other Investments	\$ 1,592,522	Other Comprehensive Income	\$ 53,956
TOTAL INVESTMENTS	\$ 164,236,752	Unrealized Gain (Loss) on Investments	\$ (872,513)
Unrealized Gain(Loss) on Investments	\$ (872,513)	Total Other Comprehensive Capital	\$ (818,557)
TOTAL INVESTMENTS	\$ 163,364,240		
		TOTAL EQUITY	\$ 93,647,249
OTHER ASSETS			
Cash	\$ 4,604,644	TOTAL LIABILITIES & EQUITY	\$ 1,080,057,684
Fixed Assets	\$ 14,515,849		
NCUA Share Insurance Fund	\$ 8,871,998		
Prepaid Expenses	\$ 1,573,492		
Accrued Income Loans	\$ 1,994,908		
Accrued Income Investments	\$ 288,447		
Other Misc Assets	\$ 17,455,385		
TOTAL OTHER ASSETS	\$ 49,304,722		
TOTAL ASSETS	\$ 1,080,057,684		

Federally Insured by the NCUA