

Vermont State Employees Credit Union
Balance Sheet-Detailed

November 30, 2021

ASSETS

LOANS

Fixed Rate Real Estate	\$	460,139,603
Variable Rate Real Estate	\$	105,537,097
Home Equity Lines of Credit	\$	<u>28,524,030</u>
Total Real Estate Secured	\$	594,200,731

Overdraft Lines of Credit	\$	811,995
Credit Cards	\$	13,925,129
Unsecured Loans	\$	79,889,695
Vehicle Secured	\$	47,513,993
Indirect Vehicle Secured	\$	21,667,259
Deposit Secured	\$	2,350,192
Other Loans	\$	<u>27,800,889</u>

Total Consumer Loans \$ 193,959,151

Business Real Estate	\$	56,793,673
Business Secured	\$	14,576,736
Business Participations	\$	11,320,423
Business Unsecured	\$	<u>6,150,016</u>
Total Business Loans	\$	88,840,849

TOTAL LOANS \$ 877,000,731

Allowance of Loan Loss	\$	<u>(5,003,997)</u>
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TOTAL NET LOANS \$ 871,996,734

INVESTMENTS

US Government Obligations	\$	7,686,688
Federal Agency Securities	\$	18,581,828
Mortgage Backed Securities	\$	102,479,534
Corporate Credit Union Investments	\$	3,964,922
Federal Reserve Account	\$	16,647,410
Commercial Banks	\$	2,100,410
Other Investments	\$	<u>1,592,522</u>

TOTAL INVESTMENTS \$ 153,053,315

Unrealized Gain(Loss) on Investments	\$	<u>(513,806)</u>
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TOTAL INVESTMENTS \$ 152,539,509

OTHER ASSETS

Cash	\$	4,827,820
Fixed Assets	\$	14,533,457
NCUA Share Insurance Fund	\$	8,871,998
Prepaid Expenses	\$	1,498,052
Accrued Income Loans	\$	1,904,363
Accrued Income Investments	\$	297,958
Other Misc Assets	\$	<u>17,532,012</u>

TOTAL OTHER ASSETS \$ 49,465,660

TOTAL ASSETS \$ 1,074,001,903

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	385,000
Other Liabilities	\$	<u>11,828,906</u>
Total Liabilities	\$	12,213,906

Membership Shares	\$	454,134,965
Share Drafts	\$	128,004,745
Money Market	\$	165,489,859
Certificates	\$	91,143,177
IRA Certificates	\$	<u>35,736,941</u>
Total Member Deposits	\$	874,509,687

Business Shares	\$	14,676,574
Business Share Drafts	\$	43,473,201
Business Money Markets	\$	29,689,432
Business Certificates	\$	<u>4,442,691</u>
Total Business Deposits	\$	92,281,897

TOTAL SHARES \$ 966,791,584

TOTAL NON-MEMBER DEPOSITS \$ -

TOTAL LIABILITIES AND SHARES \$ 979,005,490

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	70,448,531
Acquired Capital	\$	813,177
Net Income	\$	<u>12,241,016</u>
Total Core Capital	\$	95,456,468

Other Comprehensive Income	\$	53,751
Unrealized Gain (Loss) on Investments	\$	<u>(513,806)</u>
Total Other Comprehensive Capital	\$	(460,054)

TOTAL EQUITY \$ 94,996,414

TOTAL LIABILITIES & EQUITY \$ 1,074,001,903

Federally Insured by the NCUA