

Vermont State Employees Credit Union
Balance Sheet-Detailed

December 31, 2021

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 463,029,042	Borrowings	\$ 385,000
Variable Rate Real Estate	\$ 105,145,782	Other Liabilities	\$ 10,540,926
Home Equity Lines of Credit	\$ 28,734,637	Total Liabilities	\$ 10,925,926
Total Real Estate Secured	\$ 596,909,461		
Overdraft Lines of Credit	\$ 869,558	Membership Shares	\$ 412,303,972
Credit Cards	\$ 14,298,393	Share Drafts	\$ 137,696,379
Unsecured Loans	\$ 79,722,232	Money Market	\$ 166,410,623
Vehicle Secured	\$ 47,549,955	Certificates	\$ 91,029,996
Indirect Vehicle Secured	\$ 21,591,353	IRA Certificates	\$ 35,116,594
Deposit Secured	\$ 2,375,905	Total Member Deposits	\$ 842,557,564
Other Loans	\$ 27,459,069		
Total Consumer Loans	\$ 193,866,466	Business Shares	\$ 68,534,853
		Business Share Drafts	\$ 40,042,813
Business Real Estate	\$ 52,558,727	Business Money Markets	\$ 26,594,470
Business Secured	\$ 18,750,631	Business Certificates	\$ 4,492,540
Business Participations	\$ 11,280,543	Total Business Deposits	\$ 139,664,677
Business Unsecured	\$ 4,487,390		
Total Business Loans	\$ 87,077,291	TOTAL SHARES	\$ 982,222,241
TOTAL LOANS	\$ 877,853,218	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (4,513,758)	TOTAL LIABILITIES AND SHARES	\$ 993,148,167
TOTAL NET LOANS	\$ 873,339,460		
		EQUITY	
INVESTMENTS		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,690,849	Retained Earnings	\$ 70,448,531
Federal Agency Securities	\$ 19,473,260	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 107,381,748	Net Income	\$ 13,085,490
Corporate Credit Union Investments	\$ 4,783,667	Total Core Capital	\$ 96,300,941
Federal Reserve Account	\$ 19,380,370		
Commercial Banks	\$ 4,343,500	Other Comprehensive Income	\$ 53,547
Other Investments	\$ 1,591,340	Unrealized Gain (Loss) on Investments	\$ (1,039,182)
TOTAL INVESTMENTS	\$ 164,644,735	Total Other Comprehensive Capital	\$ (985,635)
Unrealized Gain(Loss) on Investments	\$ (1,039,182)		
TOTAL INVESTMENTS	\$ 163,605,553	TOTAL EQUITY	\$ 95,315,306
OTHER ASSETS		TOTAL LIABILITIES & EQUITY	\$ 1,088,463,473
Cash	\$ 4,930,631		
Fixed Assets	\$ 14,120,069		
NCUA Share Insurance Fund	\$ 8,871,998		
Prepaid Expenses	\$ 1,440,701		
Accrued Income Loans	\$ 1,803,812		
Accrued Income Investments	\$ 308,881		
Other Misc Assets	\$ 20,042,369		
TOTAL OTHER ASSETS	\$ 51,518,460		
TOTAL ASSETS	\$ 1,088,463,473		

Federally Insured by the NCUA