

Vermont State Employees Credit Union
Balance Sheet-Detailed

July 31, 2021

ASSETS

LOANS

Fixed Rate Real Estate	\$	441,193,585
Variable Rate Real Estate	\$	110,049,477
Home Equity Lines of Credit	\$	28,803,270
Total Real Estate Secured	\$	580,046,333
Overdraft Lines of Credit	\$	721,077
Credit Cards	\$	13,628,009
Unsecured Loans	\$	77,179,306
Vehicle Secured	\$	48,491,184
Indirect Vehicle Secured	\$	22,357,641
Deposit Secured	\$	2,413,252
Other Loans	\$	28,658,869
Total Consumer Loans	\$	193,449,339
Business Real Estate	\$	61,167,348
Business Secured	\$	13,782,889
Business Participations	\$	12,058,961
Business Unsecured	\$	12,484,351
Total Business Loans	\$	99,493,549
TOTAL LOANS	\$	872,989,221
Allowance of Loan Loss	\$	(5,176,848)
TOTAL NET LOANS	\$	867,812,373

INVESTMENTS

US Government Obligations	\$	1,907,864
Federal Agency Securities	\$	15,616,594
Mortgage Backed Securities	\$	102,711,824
Corporate Credit Union Investments	\$	1,774,551
Federal Reserve Account	\$	22,937,111
Commercial Banks	\$	836,415
Other Investments	\$	1,580,990
TOTAL INVESTMENTS	\$	147,365,348
Unrealized Gain(Loss) on Investments	\$	1,849,510
TOTAL INVESTMENTS	\$	149,214,858

OTHER ASSETS

Cash	\$	5,011,403
Fixed Assets	\$	14,615,628
NCUA Share Insurance Fund	\$	8,320,171
Prepaid Expenses	\$	1,671,659
Accrued Income Loans	\$	1,956,518
Accrued Income Investments	\$	298,621
Other Misc Assets	\$	16,542,900
TOTAL OTHER ASSETS	\$	48,416,900

TOTAL ASSETS \$ 1,065,444,131

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	385,000
Other Liabilities	\$	13,110,738
Total Liabilities	\$	13,495,738
Membership Shares	\$	449,263,770
Share Drafts	\$	132,096,593
Money Market	\$	164,036,439
Certificates	\$	93,418,997
IRA Certificates	\$	36,580,693
Total Member Deposits	\$	875,396,491
Business Shares	\$	15,376,938
Business Share Drafts	\$	39,026,399
Business Money Markets	\$	24,531,318
Business Certificates	\$	4,130,504
Total Business Deposits	\$	83,065,160
TOTAL SHARES	\$	958,461,651
TOTAL NON-MEMBER DEPOSITS	\$	-
TOTAL LIABILITIES AND SHARES	\$	971,957,388

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	70,448,531
Acquired Capital	\$	813,177
Net Income	\$	8,372,458
Total Core Capital	\$	91,587,909
Other Comprehensive Income	\$	49,323
Unrealized Gain (Loss) on Investments	\$	1,849,510
Total Other Comprehensive Capital	\$	1,898,833
TOTAL EQUITY	\$	93,486,742

TOTAL LIABILITIES & EQUITY \$ 1,065,444,131

Federally Insured by the NCUA