

Vermont State Employees Credit Union
Balance Sheet-Detailed

August 31, 2021

ASSETS

LOANS

Fixed Rate Real Estate	\$	447,195,861
Variable Rate Real Estate	\$	107,770,435
Home Equity Lines of Credit	\$	28,745,849
Total Real Estate Secured	\$	583,712,145

Overdraft Lines of Credit	\$	699,045
Credit Cards	\$	13,591,561
Unsecured Loans	\$	77,977,890
Vehicle Secured	\$	48,767,667
Indirect Vehicle Secured	\$	22,286,499
Deposit Secured	\$	2,423,269
Other Loans	\$	28,487,967

Total Consumer Loans \$ 194,233,898

Business Real Estate	\$	61,514,242
Business Secured	\$	13,881,926
Business Participations	\$	11,537,727
Business Unsecured	\$	10,876,719
Total Business Loans	\$	97,810,613

TOTAL LOANS \$ 875,756,656

Allowance of Loan Loss \$ (5,033,781)

TOTAL NET LOANS \$ 870,722,875

INVESTMENTS

US Government Obligations	\$	1,908,682
Federal Agency Securities	\$	15,612,340
Mortgage Backed Securities	\$	101,400,304
Corporate Credit Union Investments	\$	2,617,200
Federal Reserve Account	\$	21,916,953
Commercial Banks	\$	1,127,519
Other Investments	\$	1,580,990

TOTAL INVESTMENTS \$ 146,163,988

Unrealized Gain(Loss) on Investments \$ 1,328,180

TOTAL INVESTMENTS \$ 147,492,168

OTHER ASSETS

Cash	\$	5,049,677
Fixed Assets	\$	14,578,304
NCUA Share Insurance Fund	\$	8,320,171
Prepaid Expenses	\$	1,567,313
Accrued Income Loans	\$	1,974,969
Accrued Income Investments	\$	318,785
Other Misc Assets	\$	16,372,597

TOTAL OTHER ASSETS \$ 48,181,817

TOTAL ASSETS \$ 1,066,396,860

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	385,000
Other Liabilities	\$	11,374,866
Total Liabilities	\$	11,759,866

Membership Shares	\$	450,561,230
Share Drafts	\$	129,694,917
Money Market	\$	164,795,230
Certificates	\$	92,505,360
IRA Certificates	\$	36,326,592
Total Member Deposits	\$	873,883,329

Business Shares	\$	15,815,408
Business Share Drafts	\$	40,965,121
Business Money Markets	\$	25,786,167
Business Certificates	\$	4,231,981
Total Business Deposits	\$	86,798,677

TOTAL SHARES \$ 960,682,006

TOTAL NON-MEMBER DEPOSITS \$ -

TOTAL LIABILITIES AND SHARES \$ 972,441,872

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	70,448,531
Acquired Capital	\$	813,177
Net Income	\$	9,362,196
Total Core Capital	\$	92,577,648

Other Comprehensive Income	\$	49,161
Unrealized Gain (Loss) on Investments	\$	1,328,180
Total Other Comprehensive Capital	\$	1,377,341

TOTAL EQUITY \$ 93,954,988

TOTAL LIABILITIES & EQUITY \$ 1,066,396,860

Federally Insured by the NCUA