

Vermont State Employees Credit Union
Balance Sheet-Detailed

September 30, 2021

ASSETS		LIABILITIES & EQUITY	
		Current Month 09/30/21	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 451,671,101	Borrowings	\$ 385,000
Variable Rate Real Estate	\$ 106,885,398	Other Liabilities	\$ 10,339,470
Home Equity Lines of Credit	\$ 28,285,624	Total Liabilities	\$ 10,724,470
Total Real Estate Secured	\$ 586,842,124		
Overdraft Lines of Credit	\$ 715,568	Membership Shares	\$ 452,158,247
Credit Cards	\$ 13,486,461	Share Drafts	\$ 131,277,005
Unsecured Loans	\$ 79,395,382	Money Market	\$ 164,249,811
Vehicle Secured	\$ 48,414,480	Certificates	\$ 91,315,556
Indirect Vehicle Secured	\$ 22,235,230	IRA Certificates	\$ 35,885,947
Deposit Secured	\$ 2,306,186	Total Member Deposits	\$ 874,886,566
Other Loans	\$ 28,337,329		
Total Consumer Loans	\$ 194,890,637	Business Shares	\$ 15,018,290
		Business Share Drafts	\$ 42,207,149
Business Real Estate	\$ 61,514,907	Business Money Markets	\$ 26,652,827
Business Secured	\$ 13,908,580	Business Certificates	\$ 4,366,979
Business Participations	\$ 11,402,257	Total Business Deposits	\$ 88,245,245
Business Unsecured	\$ 9,491,517		
Total Business Loans	\$ 96,317,262	TOTAL SHARES	\$ 963,131,811
TOTAL LOANS	\$ 878,050,022	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (5,122,648)		
TOTAL NET LOANS	\$ 872,927,375	TOTAL LIABILITIES AND SHARES	\$ 973,856,281
INVESTMENTS		EQUITY	
US Government Obligations	\$ 1,909,500	Regular Reserves	\$ 11,953,743
Federal Agency Securities	\$ 15,608,087	Retained Earnings	\$ 70,448,531
Mortgage Backed Securities	\$ 105,305,923	Acquired Capital	\$ 813,177
Corporate Credit Union Investments	\$ 2,666,389	Net Income	\$ 10,157,580
Federal Reserve Account	\$ 16,998,840	Total Core Capital	\$ 93,373,031
Commercial Banks	\$ 1,430,452		
Other Investments	\$ 1,592,522	Other Comprehensive Income	\$ 54,160
TOTAL INVESTMENTS	\$ 145,511,713	Unrealized Gain (Loss) on Investments	\$ (303,693)
Unrealized Gain(Loss) on Investments	\$ (303,693)	Total Other Comprehensive Capital	\$ (249,533)
TOTAL INVESTMENTS	\$ 145,208,020		
		TOTAL EQUITY	\$ 93,123,498
OTHER ASSETS			
Cash	\$ 4,953,776	TOTAL LIABILITIES & EQUITY	<u>\$ 1,066,979,780</u>
Fixed Assets	\$ 14,478,188		
NCUA Share Insurance Fund	\$ 8,320,171		
Prepaid Expenses	\$ 1,574,855		
Accrued Income Loans	\$ 1,955,636		
Accrued Income Investments	\$ 302,920		
Other Misc Assets	\$ 17,258,837		
TOTAL OTHER ASSETS	\$ 48,844,385		
TOTAL ASSETS	<u>\$ 1,066,979,780</u>		

Federally Insured by the NCUA