

Vermont State Employees Credit Union
Balance Sheet-Detailed

January 31, 2022

ASSETS

LOANS

Fixed Rate Real Estate	\$	469,967,996
Variable Rate Real Estate	\$	105,097,076
Home Equity Lines of Credit	\$	28,374,644
Total Real Estate Secured	\$	603,439,716

Overdraft Lines of Credit	\$	1,008,079
Credit Cards	\$	13,740,116
Unsecured Loans	\$	79,305,758
Vehicle Secured	\$	47,314,727
Indirect Vehicle Secured	\$	21,522,193
Deposit Secured	\$	2,248,634
Other Loans	\$	27,281,108
Total Consumer Loans	\$	192,420,615

Business Real Estate	\$	52,699,184
Business Secured	\$	19,098,761
Business Participations	\$	10,842,578
Business Unsecured	\$	3,878,724
Total Business Loans	\$	86,519,248

TOTAL LOANS	\$	882,379,579
Allowance of Loan Loss	\$	(4,358,380)

TOTAL NET LOANS	\$	878,021,199
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INVESTMENTS

US Government Obligations	\$	7,695,010
Federal Agency Securities	\$	21,199,692
Mortgage Backed Securities	\$	106,131,136
Corporate Credit Union Investments	\$	2,881,054
Federal Reserve Account	\$	23,763,161
Commercial Banks	\$	572,593
Other Investments	\$	1,591,340
TOTAL INVESTMENTS	\$	163,833,984

Unrealized Gain(Loss) on Investments	\$	(3,832,797)
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TOTAL INVESTMENTS	\$	160,001,187
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OTHER ASSETS

Cash	\$	4,994,362
Fixed Assets	\$	14,154,030
NCUA Share Insurance Fund	\$	8,871,998
Prepaid Expenses	\$	2,442,348
Accrued Income Loans	\$	1,808,725
Accrued Income Investments	\$	340,164
Other Misc Assets	\$	19,994,604
TOTAL OTHER ASSETS	\$	52,606,230

TOTAL ASSETS	\$	<u>1,090,628,616</u>
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LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	385,000
Other Liabilities	\$	11,820,667
Total Liabilities	\$	12,205,667

Membership Shares	\$	469,033,042
Share Drafts	\$	133,421,556
Money Market	\$	169,306,411
Certificates	\$	90,346,209
IRA Certificates	\$	34,844,555
Total Member Deposits	\$	896,951,773

Business Shares	\$	15,436,458
Business Share Drafts	\$	42,743,538
Business Money Markets	\$	25,351,233
Business Certificates	\$	4,506,396
Total Business Deposits	\$	88,037,625

TOTAL SHARES	\$	984,989,398
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TOTAL NON-MEMBER DEPOSITS	\$	-
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TOTAL LIABILITIES AND SHARES	\$	997,195,065
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EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	83,534,021
Acquired Capital	\$	813,177
Net Income	\$	912,064
Total Core Capital	\$	97,213,005

Other Comprehensive Income	\$	53,343
Unrealized Gain (Loss) on Investments	\$	(3,832,797)
Total Other Comprehensive Capital	\$	(3,779,454)

TOTAL EQUITY	\$	93,433,551
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TOTAL LIABILITIES & EQUITY	\$	<u>1,090,628,616</u>
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Federally Insured by the NCUA