

Vermont State Employees Credit Union  
Balance Sheet-Detailed

February 28, 2022

ASSETS		LIABILITIES & EQUITY	
<b>LOANS</b>		<b>LIABILITIES AND SHARES</b>	
Fixed Rate Real Estate	\$ 473,279,950	Borrowings	\$ 385,000
Variable Rate Real Estate	\$ 104,594,609	Other Liabilities	\$ 11,752,311
Home Equity Lines of Credit	\$ 28,302,998	Total Liabilities	\$ 12,137,311
Total Real Estate Secured	\$ 606,177,557		
Overdraft Lines of Credit	\$ 1,085,341	Membership Shares	\$ 474,918,434
Credit Cards	\$ 13,459,520	Share Drafts	\$ 134,962,640
Unsecured Loans	\$ 78,685,474	Money Market	\$ 171,514,650
Vehicle Secured	\$ 46,918,007	Certificates	\$ 89,239,451
Indirect Vehicle Secured	\$ 21,691,025	IRA Certificates	\$ 34,595,091
Deposit Secured	\$ 2,130,164	Total Member Deposits	\$ 905,230,266
Other Loans	\$ 27,316,374		
Total Consumer Loans	\$ 191,285,905	Business Shares	\$ 14,870,079
		Business Share Drafts	\$ 41,812,022
Business Real Estate	\$ 52,679,396	Business Money Markets	\$ 25,060,285
Business Secured	\$ 19,205,081	Business Certificates	\$ 4,547,762
Business Participations	\$ 10,798,251	Total Business Deposits	\$ 86,290,148
Business Unsecured	\$ 3,601,742		
Total Business Loans	\$ 86,284,470	<b>TOTAL SHARES</b>	<b>\$ 991,520,414</b>
<b>TOTAL LOANS</b>	<b>\$ 883,747,932</b>	<b>TOTAL NON-MEMBER DEPOSITS</b>	<b>\$ -</b>
Allowance of Loan Loss	\$ (4,120,544)	<b>TOTAL LIABILITIES AND SHARES</b>	<b>\$ 1,003,657,725</b>
<b>TOTAL NET LOANS</b>	<b>\$ 879,627,389</b>		
		<b>EQUITY</b>	
<b>INVESTMENTS</b>		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,699,171	Retained Earnings	\$ 83,534,021
Federal Agency Securities	\$ 21,196,124	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 105,293,780	Net Income	\$ 1,435,591
Corporate Credit Union Investments	\$ 3,668,418	Total Core Capital	\$ 97,736,532
Federal Reserve Account	\$ 23,974,907		
Commercial Banks	\$ 4,790,908	Other Comprehensive Income	\$ 53,138
Other Investments	\$ 1,591,340	Unrealized Gain (Loss) on Investments	\$ (5,478,248)
<b>TOTAL INVESTMENTS</b>	<b>\$ 168,214,647</b>	Total Other Comprehensive Capital	\$ (5,425,110)
Unrealized Gain(Loss) on Investments	\$ (5,478,248)		
<b>TOTAL INVESTMENTS</b>	<b>\$ 162,736,399</b>	<b>TOTAL EQUITY</b>	<b>\$ 92,311,422</b>
<b>OTHER ASSETS</b>		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 1,095,969,147</b>
Cash	\$ 4,744,043		
Fixed Assets	\$ 14,091,560		
NCUA Share Insurance Fund	\$ 8,871,998		
Prepaid Expenses	\$ 2,347,651		
Accrued Income Loans	\$ 1,829,910		
Accrued Income Investments	\$ 363,186		
Other Misc Assets	\$ 21,357,011		
<b>TOTAL OTHER ASSETS</b>	<b>\$ 53,605,359</b>		
<b>TOTAL ASSETS</b>	<b>\$ 1,095,969,147</b>		

**Federally Insured by the NCUA**