

Vermont State Employees Credit Union  
Balance Sheet-Detailed

March 31, 2022

ASSETS

LOANS

Fixed Rate Real Estate	\$	477,522,080
Variable Rate Real Estate	\$	104,215,484
Home Equity Lines of Credit	\$	27,941,609
Total Real Estate Secured	\$	609,679,173

Overdraft Lines of Credit	\$	1,152,208
Credit Cards	\$	13,651,291
Unsecured Loans	\$	78,452,138
Vehicle Secured	\$	47,857,428
Indirect Vehicle Secured	\$	21,735,368
Deposit Secured	\$	2,038,514
Other Loans	\$	27,238,856
Total Consumer Loans	\$	192,125,803

Business Real Estate	\$	53,351,707
Business Secured	\$	19,381,759
Business Participations	\$	10,754,145
Business Unsecured	\$	2,544,599
Total Business Loans	\$	86,032,210

TOTAL LOANS	\$	887,837,186
Allowance of Loan Loss	\$	(3,819,890)

TOTAL NET LOANS	\$	884,017,295
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INVESTMENTS

US Government Obligations	\$	7,703,331
Federal Agency Securities	\$	21,192,555
Mortgage Backed Securities	\$	112,455,680
Corporate Credit Union Investments	\$	4,386,395
Federal Reserve Account	\$	18,632,050
Commercial Banks	\$	4,972,827
Other Investments	\$	1,639,883
TOTAL INVESTMENTS	\$	170,982,721

Unrealized Gain(Loss) on Investments	\$	(10,307,728)
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TOTAL INVESTMENTS	\$	160,674,993
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OTHER ASSETS

Cash	\$	5,017,776
Fixed Assets	\$	14,720,923
NCUA Share Insurance Fund	\$	8,871,998
Prepaid Expenses	\$	2,423,731
Accrued Income Loans	\$	1,811,699
Accrued Income Investments	\$	353,525
Other Misc Assets	\$	21,344,341
TOTAL OTHER ASSETS	\$	54,543,993

TOTAL ASSETS	\$	<u>1,099,236,282</u>
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LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	385,000
Other Liabilities	\$	11,108,063
Total Liabilities	\$	11,493,063

Membership Shares	\$	482,994,455
Share Drafts	\$	136,309,014
Money Market	\$	171,799,721
Certificates	\$	87,176,804
IRA Certificates	\$	34,021,744
Total Member Deposits	\$	912,301,738

Business Shares	\$	15,569,022
Business Share Drafts	\$	40,924,844
Business Money Markets	\$	25,966,397
Business Certificates	\$	4,328,456
Total Business Deposits	\$	86,788,719

TOTAL SHARES	\$	999,090,458
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TOTAL NON-MEMBER DEPOSITS	\$	-
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TOTAL LIABILITIES AND SHARES	\$	1,010,583,520
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EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	83,534,021
Acquired Capital	\$	813,177
Net Income	\$	2,606,614
Total Core Capital	\$	98,907,555

Other Comprehensive Income	\$	52,934
Unrealized Gain (Loss) on Investments	\$	(10,307,728)
Total Other Comprehensive Capital	\$	(10,254,794)

TOTAL EQUITY	\$	88,652,762
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TOTAL LIABILITIES & EQUITY	\$	<u>1,099,236,282</u>
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Federally Insured by the NCUA