

Vermont State Employees Credit Union
Balance Sheet-Detailed

April 30, 2022

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 481,540,159	Borrowings	\$ 385,000
Variable Rate Real Estate	\$ 103,994,804	Other Liabilities	\$ 12,935,687
Home Equity Lines of Credit	\$ 28,888,365	Total Liabilities	\$ 13,320,687
Total Real Estate Secured	\$ 614,423,328		
Overdraft Lines of Credit	\$ 1,100,466	Membership Shares	\$ 481,554,731
Credit Cards	\$ 13,883,829	Share Drafts	\$ 143,611,756
Unsecured Loans	\$ 79,235,344	Money Market	\$ 168,089,130
Vehicle Secured	\$ 48,061,703	Certificates	\$ 86,181,215
Indirect Vehicle Secured	\$ 21,995,352	IRA Certificates	\$ 33,561,250
Deposit Secured	\$ 2,095,227	Total Member Deposits	\$ 912,998,082
Other Loans	\$ 27,633,916		
Total Consumer Loans	\$ 194,005,836	Business Shares	\$ 15,780,648
		Business Share Drafts	\$ 39,915,725
Business Real Estate	\$ 53,291,835	Business Money Markets	\$ 23,013,792
Business Secured	\$ 19,766,688	Business Certificates	\$ 4,321,336
Business Participations	\$ 10,707,501	Total Business Deposits	\$ 83,031,500
Business Unsecured	\$ 2,502,189		
Total Business Loans	\$ 86,268,213	TOTAL SHARES	\$ 996,029,582
TOTAL LOANS	\$ 894,697,377	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (3,805,152)		
TOTAL NET LOANS	\$ 890,892,225	TOTAL LIABILITIES AND SHARES	\$ 1,009,350,270
INVESTMENTS		EQUITY	
US Government Obligations	\$ 7,707,492	Regular Reserves	\$ 11,953,743
Federal Agency Securities	\$ 21,188,987	Retained Earnings	\$ 83,534,021
Mortgage Backed Securities	\$ 111,410,801	Acquired Capital	\$ 813,177
Corporate Credit Union Investments	\$ 4,122,534	Net Income	\$ 3,140,526
Federal Reserve Account	\$ 15,438,526	Total Core Capital	\$ 99,441,467
Commercial Banks	\$ 2,188,666		
Other Investments	\$ 1,098,483	Other Comprehensive Income	\$ 52,730
TOTAL INVESTMENTS	\$ 163,155,489	Unrealized Gain (Loss) on Investments	\$ (15,542,712)
Unrealized Gain(Loss) on Investments	\$ (15,542,712)	Total Other Comprehensive Capital	\$ (15,489,982)
TOTAL INVESTMENTS	\$ 147,612,777		
		TOTAL EQUITY	\$ 83,951,484
OTHER ASSETS			
Cash	\$ 4,920,695	TOTAL LIABILITIES & EQUITY	<u>\$ 1,093,301,754</u>
Fixed Assets	\$ 15,027,726		
NCUA Share Insurance Fund	\$ 9,189,116		
Prepaid Expenses	\$ 2,368,917		
Accrued Income Loans	\$ 1,831,445		
Accrued Income Investments	\$ 336,296		
Other Misc Assets	\$ 21,122,557		
TOTAL OTHER ASSETS	\$ 54,796,752		
TOTAL ASSETS	<u>\$ 1,093,301,754</u>		

Federally Insured by the NCUA