

Vermont State Employees Credit Union
Balance Sheet-Detailed

May 31, 2022

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 484,741,977	Borrowings	\$ 15,385,000
Variable Rate Real Estate	\$ 103,634,951	Other Liabilities	\$ 13,689,321
Home Equity Lines of Credit	\$ 29,217,020	Total Liabilities	\$ 29,074,321
Total Real Estate Secured	\$ 617,593,948		
Overdraft Lines of Credit	\$ 1,140,574	Membership Shares	\$ 478,037,150
Credit Cards	\$ 14,086,970	Share Drafts	\$ 132,464,070
Unsecured Loans	\$ 79,260,640	Money Market	\$ 168,676,390
Vehicle Secured	\$ 49,085,819	Certificates	\$ 85,060,439
Indirect Vehicle Secured	\$ 21,819,940	IRA Certificates	\$ 33,292,167
Deposit Secured	\$ 2,168,091	Total Member Deposits	\$ 897,530,216
Other Loans	\$ 27,821,554		
Total Consumer Loans	\$ 195,383,589	Business Shares	\$ 16,286,296
		Business Share Drafts	\$ 41,393,038
Business Real Estate	\$ 53,705,190	Business Money Markets	\$ 23,429,583
Business Secured	\$ 19,940,182	Business Certificates	\$ 4,267,366
Business Participations	\$ 10,663,422	Total Business Deposits	\$ 85,376,282
Business Unsecured	\$ 2,228,722		
Total Business Loans	\$ 86,537,517	TOTAL SHARES	\$ 982,906,499
TOTAL LOANS	\$ 899,515,054	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (3,619,598)		
TOTAL NET LOANS	\$ 895,895,455	TOTAL LIABILITIES AND SHARES	\$ 1,011,980,819
INVESTMENTS		EQUITY	
US Government Obligations	\$ 7,711,653	Regular Reserves	\$ 11,953,743
Federal Agency Securities	\$ 21,185,419	Retained Earnings	\$ 83,534,021
Mortgage Backed Securities	\$ 110,741,672	Acquired Capital	\$ 813,177
Corporate Credit Union Investments	\$ 1,503,994	Net Income	\$ 3,919,472
Federal Reserve Account	\$ 17,779,629	Total Core Capital	\$ 100,220,413
Commercial Banks	\$ 786,933		
Other Investments	\$ 1,681,683	Other Comprehensive Income	\$ 52,525
TOTAL INVESTMENTS	\$ 161,390,983	Unrealized Gain (Loss) on Investments	\$ (15,069,829)
Unrealized Gain(Loss) on Investments	\$ (15,069,829)	Total Other Comprehensive Capital	\$ (15,017,303)
TOTAL INVESTMENTS	\$ 146,321,154		
		TOTAL EQUITY	\$ 85,203,109
OTHER ASSETS			
Cash	\$ 4,979,655	TOTAL LIABILITIES & EQUITY	<u>\$ 1,097,183,929</u>
Fixed Assets	\$ 15,296,138		
NCUA Share Insurance Fund	\$ 9,189,116		
Prepaid Expenses	\$ 2,175,062		
Accrued Income Loans	\$ 1,916,004		
Accrued Income Investments	\$ 343,690		
Other Misc Assets	\$ 21,067,653		
TOTAL OTHER ASSETS	\$ 54,967,319		
TOTAL ASSETS	<u>\$ 1,097,183,929</u>		

Federally Insured by the NCUA