

Vermont State Employees Credit Union  
Balance Sheet-Detailed

June 30, 2022

ASSETS

LOANS

Fixed Rate Real Estate	\$	486,934,995
Variable Rate Real Estate	\$	103,830,429
Home Equity Lines of Credit	\$	<u>29,172,791</u>
Total Real Estate Secured	\$	619,938,215

Overdraft Lines of Credit	\$	1,005,649
Credit Cards	\$	13,959,606
Unsecured Loans	\$	80,376,110
Vehicle Secured	\$	49,685,799
Indirect Vehicle Secured	\$	21,864,531
Deposit Secured	\$	2,138,362
Other Loans	\$	<u>28,223,192</u>

Total Consumer Loans \$ 197,253,250

Business Real Estate	\$	56,559,552
Business Secured	\$	20,767,972
Business Participations	\$	9,472,737
Business Unsecured	\$	<u>2,323,572</u>
Total Business Loans	\$	89,123,833

TOTAL LOANS \$ 906,315,298

Allowance of Loan Loss	\$	<u>(3,783,496)</u>
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TOTAL NET LOANS \$ 902,531,802

INVESTMENTS

US Government Obligations	\$	7,715,814
Federal Agency Securities	\$	21,181,850
Mortgage Backed Securities	\$	110,102,660
Corporate Credit Union Investments	\$	1,909,873
Federal Reserve Account	\$	9,013,382
Commercial Banks	\$	120,809
Other Investments	\$	<u>1,671,493</u>

TOTAL INVESTMENTS \$ 151,715,881

Unrealized Gain(Loss) on Investments	\$	<u>(16,568,991)</u>
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TOTAL INVESTMENTS \$ 135,146,891

OTHER ASSETS

Cash	\$	5,297,424
Fixed Assets	\$	15,439,052
NCUA Share Insurance Fund	\$	9,189,116
Prepaid Expenses	\$	1,943,999
Accrued Income Loans	\$	1,908,799
Accrued Income Investments	\$	351,206
Other Misc Assets	\$	<u>21,312,590</u>

TOTAL OTHER ASSETS \$ 55,442,186

TOTAL ASSETS \$ 1,093,120,879

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	7,570,000
Other Liabilities	\$	<u>11,968,994</u>
Total Liabilities	\$	19,538,994

Membership Shares	\$	479,416,769
Share Drafts	\$	135,582,417
Money Market	\$	167,567,535
Certificates	\$	83,334,650
IRA Certificates	\$	<u>33,073,367</u>
Total Member Deposits	\$	898,974,738

Business Shares	\$	17,562,476
Business Share Drafts	\$	45,894,418
Business Money Markets	\$	22,709,194
Business Certificates	\$	<u>4,214,723</u>
Total Business Deposits	\$	90,380,810

TOTAL SHARES \$ 989,355,548

TOTAL NON-MEMBER DEPOSITS \$ -

TOTAL LIABILITIES AND SHARES \$ 1,008,894,542

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	83,534,021
Acquired Capital	\$	813,177
Net Income	\$	<u>4,442,065</u>
Total Core Capital	\$	100,743,006

Other Comprehensive Income	\$	52,321
Unrealized Gain (Loss) on Investments	\$	<u>(16,568,991)</u>
Total Other Comprehensive Capital	\$	(16,516,670)

TOTAL EQUITY \$ 84,226,337

TOTAL LIABILITIES & EQUITY \$ 1,093,120,879

Federally Insured by the NCUA