

Vermont State Employees Credit Union
Balance Sheet-Detailed

July 31, 2022

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 488,132,036	Borrowings	\$ 25,370,000
Variable Rate Real Estate	\$ 102,535,238	Other Liabilities	\$ 14,431,411
Home Equity Lines of Credit	\$ 29,941,054	Total Liabilities	\$ 39,801,411
Total Real Estate Secured	\$ 620,608,328		
Overdraft Lines of Credit	\$ 920,982	Membership Shares	\$ 481,999,057
Credit Cards	\$ 14,180,086	Share Drafts	\$ 139,479,004
Unsecured Loans	\$ 80,885,050	Money Market	\$ 164,678,038
Vehicle Secured	\$ 50,528,317	Certificates	\$ 82,112,916
Indirect Vehicle Secured	\$ 22,653,419	IRA Certificates	\$ 32,710,332
Deposit Secured	\$ 2,171,861	Total Member Deposits	\$ 900,979,347
Other Loans	\$ 28,407,847		
Total Consumer Loans	\$ 199,747,561	Business Shares	\$ 17,193,535
		Business Share Drafts	\$ 47,718,218
Business Real Estate	\$ 56,204,529	Business Money Markets	\$ 22,240,678
Business Secured	\$ 19,871,213	Business Certificates	\$ 4,215,423
Business Participations	\$ 9,430,354	Total Business Deposits	\$ 91,367,853
Business Unsecured	\$ 2,259,651		
Total Business Loans	\$ 87,765,747	TOTAL SHARES	\$ 992,347,200
TOTAL LOANS	\$ 908,121,636	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (3,940,228)	TOTAL LIABILITIES AND SHARES	\$ 1,032,148,611
TOTAL NET LOANS	\$ 904,181,407		
		EQUITY	
INVESTMENTS		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,719,975	Retained Earnings	\$ 83,534,021
Federal Agency Securities	\$ 21,178,282	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 109,401,173	Net Income	\$ 5,289,881
Corporate Credit Union Investments	\$ 1,594,704	Total Core Capital	\$ 101,590,822
Federal Reserve Account	\$ 24,936,174		
Commercial Banks	\$ 7,946,730	Other Comprehensive Income	\$ 52,117
Other Investments	\$ 2,160,693	Unrealized Gain (Loss) on Investments	\$ (13,725,527)
TOTAL INVESTMENTS	\$ 174,937,731	Total Other Comprehensive Capital	\$ (13,673,411)
Unrealized Gain(Loss) on Investments	\$ (13,725,527)		
TOTAL INVESTMENTS	\$ 161,212,204	TOTAL EQUITY	\$ 87,917,411
OTHER ASSETS		TOTAL LIABILITIES & EQUITY	<u>\$ 1,120,066,022</u>
Cash	\$ 4,788,549		
Fixed Assets	\$ 15,599,306		
NCUA Share Insurance Fund	\$ 9,189,116		
Prepaid Expenses	\$ 1,820,102		
Accrued Income Loans	\$ 1,987,792		
Accrued Income Investments	\$ 385,869		
Other Misc Assets	\$ 20,901,676		
TOTAL OTHER ASSETS	\$ 54,672,411		
TOTAL ASSETS	<u>\$ 1,120,066,022</u>		

Federally Insured by the NCUA