

Vermont State Employees Credit Union
Balance Sheet-Detailed

August 31, 2022

ASSETS

LOANS

Fixed Rate Real Estate	\$	490,162,312
Variable Rate Real Estate	\$	102,164,156
Home Equity Lines of Credit	\$	30,633,272
Total Real Estate Secured	\$	622,959,740

Overdraft Lines of Credit	\$	992,993
Credit Cards	\$	14,313,645
Unsecured Loans	\$	81,953,400
Vehicle Secured	\$	51,735,228
Indirect Vehicle Secured	\$	23,959,731
Deposit Secured	\$	2,175,900
Other Loans	\$	28,721,690

Total Consumer Loans \$ 203,852,587

Business Real Estate	\$	56,781,316
Business Secured	\$	20,366,408
Business Participations	\$	9,388,451
Business Unsecured	\$	1,973,270
Total Business Loans	\$	88,509,445

TOTAL LOANS \$ 915,321,773

Allowance of Loan Loss \$ (3,986,147)

TOTAL NET LOANS \$ 911,335,626

INVESTMENTS

US Government Obligations	\$	7,724,136
Federal Agency Securities	\$	21,174,714
Mortgage Backed Securities	\$	106,608,776
Corporate Credit Union Investments	\$	2,289,098
Federal Reserve Account	\$	11,393,618
Commercial Banks	\$	38,827
Other Investments	\$	2,160,693

TOTAL INVESTMENTS \$ 151,389,860

Unrealized Gain(Loss) on Investments \$ (17,864,952)

TOTAL INVESTMENTS \$ 133,524,908

OTHER ASSETS

Cash	\$	5,508,793
Fixed Assets	\$	15,650,521
NCUA Share Insurance Fund	\$	9,189,116
Prepaid Expenses	\$	1,687,624
Accrued Income Loans	\$	1,958,560
Accrued Income Investments	\$	388,030
Other Misc Assets	\$	20,658,826

TOTAL OTHER ASSETS \$ 55,041,471

TOTAL ASSETS \$ 1,099,902,005

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	25,370,000
Other Liabilities	\$	11,867,265
Total Liabilities	\$	37,237,265

Membership Shares	\$	481,377,715
Share Drafts	\$	132,003,062
Money Market	\$	162,249,950
Certificates	\$	80,385,797
IRA Certificates	\$	32,641,019
Total Member Deposits	\$	888,657,542

Business Shares	\$	17,201,247
Business Share Drafts	\$	44,493,118
Business Money Markets	\$	23,755,414
Business Certificates	\$	4,186,594
Total Business Deposits	\$	89,636,374

TOTAL SHARES \$ 978,293,916

TOTAL NON-MEMBER DEPOSITS \$ -

TOTAL LIABILITIES AND SHARES \$ 1,015,531,181

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	83,534,021
Acquired Capital	\$	813,177
Net Income	\$	5,882,923
Total Core Capital	\$	102,183,864

Other Comprehensive Income	\$	51,912
Unrealized Gain (Loss) on Investments	\$	(17,864,952)
Total Other Comprehensive Capital	\$	(17,813,040)

TOTAL EQUITY \$ 84,370,824

TOTAL LIABILITIES & EQUITY \$ 1,099,902,005

Federally Insured by the NCUA