

Vermont State Employees Credit Union
Balance Sheet-Detailed

September 30, 2022

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 491,738,388	Borrowings	\$ 25,370,000
Variable Rate Real Estate	\$ 100,806,007	Other Liabilities	\$ 12,920,975
Home Equity Lines of Credit	\$ 31,496,060	Total Liabilities	\$ 38,290,975
Total Real Estate Secured	\$ 624,040,455		
Overdraft Lines of Credit	\$ 926,156	Membership Shares	\$ 479,439,918
Credit Cards	\$ 14,217,956	Share Drafts	\$ 139,910,991
Unsecured Loans	\$ 82,744,587	Money Market	\$ 161,135,044
Vehicle Secured	\$ 53,961,768	Certificates	\$ 78,135,376
Indirect Vehicle Secured	\$ 24,826,582	IRA Certificates	\$ 32,482,565
Deposit Secured	\$ 2,121,215	Total Member Deposits	\$ 891,103,893
Other Loans	\$ 28,798,347		
Total Consumer Loans	\$ 207,596,611	Business Shares	\$ 16,695,935
		Business Share Drafts	\$ 45,686,774
Business Real Estate	\$ 57,610,262	Business Money Markets	\$ 23,455,971
Business Secured	\$ 21,203,247	Business Certificates	\$ 3,722,309
Business Participations	\$ 9,294,345	Total Business Deposits	\$ 89,560,990
Business Unsecured	\$ 2,025,786		
Total Business Loans	\$ 90,133,640	TOTAL SHARES	\$ 980,664,884
TOTAL LOANS	\$ 921,770,707	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (4,046,175)	TOTAL LIABILITIES AND SHARES	\$ 1,018,955,858
TOTAL NET LOANS	\$ 917,724,531		
		EQUITY	
INVESTMENTS		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,728,297	Retained Earnings	\$ 83,534,021
Federal Agency Securities	\$ 21,166,145	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 105,795,972	Net Income	\$ 6,487,540
Corporate Credit Union Investments	\$ 2,533,443	Total Core Capital	\$ 102,788,481
Federal Reserve Account	\$ 9,172,930		
Commercial Banks	\$ 457,327	Other Comprehensive Income	\$ 85,827
Other Investments	\$ 2,726,018	Unrealized Gain (Loss) on Investments	\$ (23,767,535)
TOTAL INVESTMENTS	\$ 149,580,132	Total Other Comprehensive Capital	\$ (23,681,708)
Unrealized Gain(Loss) on Investments	\$ (23,767,535)		
TOTAL INVESTMENTS	\$ 125,812,597	TOTAL EQUITY	\$ 79,106,772
OTHER ASSETS		TOTAL LIABILITIES & EQUITY	\$ 1,098,062,631
Cash	\$ 5,314,832		
Fixed Assets	\$ 15,882,968		
NCUA Share Insurance Fund	\$ 9,189,116		
Prepaid Expenses	\$ 1,526,499		
Accrued Income Loans	\$ 1,892,495		
Accrued Income Investments	\$ 360,275		
Other Misc Assets	\$ 20,359,317		
TOTAL OTHER ASSETS	\$ 54,525,503		
TOTAL ASSETS	\$ 1,098,062,631		

Federally Insured by the NCUA