

Vermont State Employees Credit Union  
Balance Sheet-Detailed

October 31, 2022

ASSETS		LIABILITIES & EQUITY	
<b>LOANS</b>		<b>LIABILITIES AND SHARES</b>	
Fixed Rate Real Estate	\$ 495,578,017	Borrowings	\$ 60,370,000
Variable Rate Real Estate	\$ 102,265,870	Other Liabilities	\$ 14,820,940
Home Equity Lines of Credit	\$ 32,166,446	Total Liabilities	\$ 75,190,940
Total Real Estate Secured	\$ 630,010,333		
Overdraft Lines of Credit	\$ 1,024,735	Membership Shares	\$ 471,188,730
Credit Cards	\$ 14,408,527	Share Drafts	\$ 132,459,105
Unsecured Loans	\$ 83,821,865	Money Market	\$ 159,643,988
Vehicle Secured	\$ 54,738,512	Certificates	\$ 74,316,058
Indirect Vehicle Secured	\$ 25,486,980	IRA Certificates	\$ 31,581,977
Deposit Secured	\$ 2,137,549	Total Member Deposits	\$ 869,189,858
Other Loans	\$ 28,710,864		
Total Consumer Loans	\$ 210,329,032	Business Shares	\$ 15,610,977
		Business Share Drafts	\$ 49,484,684
Business Real Estate	\$ 57,595,737	Business Money Markets	\$ 23,585,508
Business Secured	\$ 21,667,785	Business Certificates	\$ 3,723,313
Business Participations	\$ 8,764,203	Total Business Deposits	\$ 92,404,482
Business Unsecured	\$ 1,751,938		
Total Business Loans	\$ 89,779,663	TOTAL SHARES	\$ 961,594,340
TOTAL LOANS	\$ 930,119,028	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (3,960,687)	TOTAL LIABILITIES AND SHARES	\$ 1,036,785,281
<b>TOTAL NET LOANS</b>	<b>\$ 926,158,341</b>		
		<b>EQUITY</b>	
<b>INVESTMENTS</b>		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,732,458	Retained Earnings	\$ 83,534,021
Federal Agency Securities	\$ 21,162,577	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 105,254,069	Net Income	\$ 7,511,089
Corporate Credit Union Investments	\$ 1,790,051	Total Core Capital	\$ 103,812,030
Federal Reserve Account	\$ 10,402,787		
Commercial Banks	\$ 6,899,230	Other Comprehensive Income	\$ 85,368
Other Investments	\$ 3,526,018	Unrealized Gain (Loss) on Investments	\$ (26,126,595)
TOTAL INVESTMENTS	\$ 156,767,191	Total Other Comprehensive Capital	\$ (26,041,228)
Unrealized Gain(Loss) on Investments	\$ (26,126,595)		
<b>TOTAL INVESTMENTS</b>	<b>\$ 130,640,596</b>	TOTAL EQUITY	\$ 77,770,803
<b>OTHER ASSETS</b>		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 1,114,556,083</u></b>
Cash	\$ 7,006,957		
Fixed Assets	\$ 15,985,533		
NCUA Share Insurance Fund	\$ 9,229,002		
Prepaid Expenses	\$ 1,363,961		
Accrued Income Loans	\$ 2,012,657		
Accrued Income Investments	\$ 342,221		
Other Misc Assets	\$ 21,816,816		
<b>TOTAL OTHER ASSETS</b>	<b>\$ 57,757,146</b>		
<b>TOTAL ASSETS</b>	<b><u>\$ 1,114,556,083</u></b>		

**Federally Insured by the NCUA**