

Vermont State Employees Credit Union
Balance Sheet-Detailed

November 30, 2022

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 497,626,912	Borrowings	\$ 95,370,000
Variable Rate Real Estate	\$ 102,504,342	Other Liabilities	\$ 13,074,130
Home Equity Lines of Credit	\$ 33,464,977	Total Liabilities	\$ 108,444,130
Total Real Estate Secured	\$ 633,596,231		
Overdraft Lines of Credit	\$ 998,669	Membership Shares	\$ 460,740,912
Credit Cards	\$ 14,396,390	Share Drafts	\$ 128,942,250
Unsecured Loans	\$ 84,719,654	Money Market	\$ 158,645,260
Vehicle Secured	\$ 55,064,772	Certificates	\$ 69,147,006
Indirect Vehicle Secured	\$ 26,379,388	IRA Certificates	\$ 30,758,621
Deposit Secured	\$ 2,184,982	Total Member Deposits	\$ 848,234,049
Other Loans	\$ 28,612,225		
Total Consumer Loans	\$ 212,356,080	Business Shares	\$ 16,120,797
		Business Share Drafts	\$ 52,080,018
Business Real Estate	\$ 57,832,304	Business Money Markets	\$ 23,788,382
Business Secured	\$ 21,874,294	Business Certificates	\$ 3,714,384
Business Participations	\$ 8,727,065	Total Business Deposits	\$ 95,703,581
Business Unsecured	\$ 1,807,758		
Total Business Loans	\$ 90,241,421	TOTAL SHARES	\$ 943,937,630
TOTAL LOANS	\$ 936,193,732	TOTAL NON-MEMBER DEPOSITS	\$ -
Allowance of Loan Loss	\$ (3,568,733)	TOTAL LIABILITIES AND SHARES	\$ 1,052,381,759
TOTAL NET LOANS	\$ 932,624,999		
		EQUITY	
INVESTMENTS		Regular Reserves	\$ 11,953,743
US Government Obligations	\$ 7,736,619	Retained Earnings	\$ 83,534,021
Federal Agency Securities	\$ 20,760,009	Acquired Capital	\$ 813,177
Mortgage Backed Securities	\$ 104,792,110	Net Income	\$ 8,765,719
Corporate Credit Union Investments	\$ 1,877,535	Total Core Capital	\$ 105,066,660
Federal Reserve Account	\$ 24,736,608		
Commercial Banks	\$ 1,735,368	Other Comprehensive Income	\$ 84,908
Other Investments	\$ 4,926,018	Unrealized Gain (Loss) on Investments	\$ (22,770,372)
TOTAL INVESTMENTS	\$ 166,564,267	Total Other Comprehensive Capital	\$ (22,685,464)
Unrealized Gain(Loss) on Investments	\$ (22,770,372)		
TOTAL INVESTMENTS	\$ 143,793,895	TOTAL EQUITY	\$ 82,381,197
OTHER ASSETS		TOTAL LIABILITIES & EQUITY	\$ 1,134,762,956
Cash	\$ 7,223,600		
Fixed Assets	\$ 16,261,796		
NCUA Share Insurance Fund	\$ 9,229,002		
Prepaid Expenses	\$ 1,121,827		
Accrued Income Loans	\$ 2,101,458		
Accrued Income Investments	\$ 345,284		
Other Misc Assets	\$ 22,061,096		
TOTAL OTHER ASSETS	\$ 58,344,061		
TOTAL ASSETS	\$ 1,134,762,956		

Federally Insured by the NCUA