



Co-op Capital Toolkit:

The purpose of this toolkit is to help cooperatives that are seeking investment from [Co-op Capital](#) to learn more about:

- The Purpose of Co-Op Capital
- Eligibility Requirements
- The “Typical” Co-op Capital Investment
- How to Apply
- Where to Find Help with the Application

THE PURPOSE OF CO-OP CAPITAL

Co-op Capital at VSECU supports the development of cooperatives by offering capital investments designed to help start new cooperative enterprises and grow established cooperative businesses.

ELIGIBILITY REQUIREMENTS

Businesses or housing organizations that are operating and governed as a cooperative are eligible to apply for Co-op Capital. To receive investment, the co-op must be or become a member of VSECU.

THE “TYPICAL” CO-OP CAPITAL INVESTMENT

Co-op Capital investments will typically take the form of preferred stock. Investments in a single cooperative are currently limited to \$145,000.

HOW TO APPLY

Applications packages for Co-op Capital should include:

- Fiscal year-end financial statements (balance sheets and income statements) for the prior three years.
- Three years of business tax returns (all schedules) if an existing cooperative
- Current year budget
- Accounts receivable and payable ageings
- Management resumes
- Cash flow projections for the next two years
- Marketing plan
- Business plan (if a start-up, with three-year projections)
- Articles of Incorporation and Bylaws
- Offering document



Send the application package to:

VBiz / Co-op Capital
PO Box 67
Montpelier, VT 05601-0067

WHERE TO FIND HELP WITH THE APPLICATION

[Cooperative Development Institute](#)

Cooperative Development Institute (CDI) is a resource for cooperative business development in the Northeast. Their mission is to build a cooperative economy through the creation and development of successful cooperative enterprises.

[Learn More](#)

[Vermont Employee Ownership Center](#)

The Vermont Employee Ownership Center provides information and resources to owners interested in selling their business to their employees, employee groups interested in purchasing a business, and entrepreneurs who wish to start up a company with broadly shared ownership.

[Learn More](#)

For answers to additional questions, contact VSECU's Director of Social & Community Development, Simeon Chapin, at simeon.chapin@vsecu.com.