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**SUMMER
2021**

The VSECU Board of Directors meets to discuss years of growth strategies, including a possible merger.

2

**OCTOBER
2021**

Critical conversations, meetings, and presentations between the Boards, CEOs, and independent consultants begin.

3

**FEBRUARY
16, 2022**

After extensive due diligence, both Boards unanimously support the proposed merger for VSECU members to vote on in the fall.

4

**FEBRUARY
23, 2022**

The proposed merger with NEFCU is announced publicly.

5

**APRIL
2022**

The proposed merger application is submitted to the National Credit Union Administration (NCUA) for regulatory approval, which can take six months.

6

**AUGUST 2022 –
SEPTEMBER 2022
ANTICIPATED**

NCUA completes the merger application review and authorizes VSECU to hold the member vote.

7

**SEPTEMBER 2022
– OCTOBER 2022
ANTICIPATED**

VSECU send all members notice of the Special Meeting with instructions for how to vote.

8

**OCTOBER 2022 –
NOVEMBER 2022
ANTICIPATED**

The Special Meeting takes place and final votes are cast.